

ONLINE ENTERPRISE RISK MANAGEMENT



bRISK

FOR EVERY **RISK** THERE IS AN EQUAL AND

OPPOSITE **RETURN**

COMPREHENSIVE ONLINE

ENTERPRISE RISK MANAGEMENT

Given the spending trends predicted for 2010 by IDC Financial Insights, which ranks “Meeting compliance requirements” fourth in line only behind profit-related IT investments, many financial institutions are looking for comprehensive, integrated risk and compliance systems in order to meet increasingly burdensome regulatory requirements. Until now, those technologies that allow financial institutions to proactively and efficiently manage risk have been designed for the largest financial institutions and priced beyond the reach of many organizations.

Sheshunoff Consulting + Solutions introduces **BRISK**, an online toolset that identifies, monitors and measures risk controls for the banking industry. Integrating SQL database technology with ASP.net interface, the **BRISK** suite of bank risk management software allows multiple project managers the ability to share data across the bank for

- Greater efficiency
- Reduced duplication of effort
- Decreased errors.

Developed by thought leaders in financial institution enterprise risk management, **BRISK** represents the leading edge of online tools that optimize continuously updated regulations and the best practices of high performance banks.

Either working as a comprehensive suite or in any combination, **BRISK** provides a single-source view of the entire risk position of the bank.

Sound risk management begins with risk assessment, which is about linking relevant details to an accurate snapshot of an organization. You create awareness by looking at the big picture and looking at how the parts relate to the whole.

Information System	Sensitivity of Data	Sensitive Data Volume	Loss of Integrity	Loss of Confidentiality	Loss of Availability	Overall Risk Score	Customer Data
Internet banking	High	Low	High	Low	Low	Medium	<input type="checkbox"/>
Internet banking - bill pay	Low	High	Low	High	Low	Medium	<input type="checkbox"/>
Epicore	Medium	Low	High	Low	High	Medium	<input checked="" type="checkbox"/>
Intranet - Internal Bank Site	Low	High	Low	Low	Low	Low	<input type="checkbox"/>
BCP Software	Low	Low	Low	Low	Low	Low	<input type="checkbox"/>

BAUDIT Provides Risk-Based Audit Planning

BAUDIT evaluates bank audit risk according to quality of internal and compliance controls, management experience, operational complexity, transaction volumes, period-to-period volume changes, turnover of key personnel, compliance risk susceptibility, monetary loss susceptibility, impact on financial reporting, use and impact of technology, and changes in technology. **BAUDIT** bank audit risk software provides greater understanding of the bank’s operational and risk environment.

BCONTROL Assesses SOX 404 and FDICIA Controls

To objectively rate the effectiveness of internal controls, **BCONTROL** provides the key tools to decide whether effective SOX or FDICIA policy or services exists, whether the organization employs sufficiently skilled staff to implement policy, whether the staff actually completes the tasks in a timely manner, and whether the organization functionally segregates the associated tasks. **BCONTROL** also contains a full testing mechanism for SOX or FDICIA risks and controls.

BPLAN Manages BCP and Disaster Recovery

Banks face a unique set of risks and have a unique set of business as usual functions. Therefore, a bank business continuity plan must be business and vendor appropriate. **BPLAN** guides financial institutions through the unique risk matrix—an approach neglected by most disaster recovery and business continuity consultants and software, bringing together all aspects of bank business continuity planning from organization to threat assessment to testing.

BSECURE Assesses GLBA Risks and Controls

BSECURE provides the tools needed to assess GLBA information security and control risks and document the policies, procedures and controls to address those risks. It enables the bank to identify potential information security risks, assess the likelihood of the risk event occurring and the exposure to the bank if it does occur, and inventory the relevant controls that mitigate those risks and exposures.

BCOMPLY Manages Compliance Risk

BCOMPLY can be used independently or to support your financial compliance services to help you objectively assess risk associated with the many federal regulations and guidelines, effectively integrate compliance monitoring, testing, and audit efforts, minimize the anxiety of regulatory visits, maximize the opportunities that regulatory attention can generate, and allow you to capitalize on the information gathered for strategic purposes.

BFAC Identifies and Monitors FACT Act Risk

BFAC provides an online tool for bankers to use in defining and monitoring the 26 specific red flags that regulators have identified, including account applications that appear forged or altered, changes of address or requests for new checks or check cards, customer complaints of not receiving statements, freezes issued by consumer reporting agencies, notifications from law enforcement agencies about a customer, and social security numbers that duplicate another record.

BSACOMPLY Evaluates BSA and OFAC Risk

To meet compliance requirements, banks must implement effective anti-money laundering programs, supported by comprehensive assessments of risk. **BSACOMPLY** provides the framework to develop the required assessments of BSA, OFAC, and anti-money laundering compliance risks across the organization, including specific frameworks to help prepare OFAC quantity of risk assessments, BSA quantity of risk assessments, product risk assessments, and geographic risk assessments.

BVENDOR Manages Vendor Relationships

Utilizing full Vendor Risk Ratings as well as Assessments, one can determine the criticality, risk and prioritization of each vendor. **BVENDOR** also manages all the documents necessary to the Bank’s vendor management process. **BVENDOR**’s key features allow the Bank to track contracts and data gathering elements, SAS 70 certifications, and insurance certificates, centralize storage for the totality of the vendor relationship, and utilize a proven full vendor assessment process methodology.

