

# Banks and Thrifts Sold in June 2009

Region/Buyer	ST	Target	City	ST	SELLER INFORMATION							Ann Date	Cons Type	DEAL PRICE INFORMATION					
					Total Assets	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.			Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
<b>EAST</b>																			
BCB Bancorp Inc.	NJ	Pamrapo Bancorp Inc.	Bayonne	NJ	592,373	9.19	9.19	1.29	0.31	3.32	10	6/29/2009	CStk	0.86	0.86	0.84	25.00	7.92	10.80
Danvers Bancorp Inc.	MA	Beverly National Corp.	Beverly	MA	484,873	8.70	8.70	0.04	-0.03	-0.35	10	6/16/2009	CStk	1.44	1.44	1.48	NM	12.56	17.41
United Financial Bancorp	MA	CNB Financial Corp	Worcester	MA	297,719	6.71	6.71	1.61	-0.59	-8.59	6	6/25/2009	Mixed	1.24	1.24	1.20	NM	8.33	12.25
VCH Bank****	NY	Waterford Village Bk	Williamsville	NY	63,830	5.57	5.50	1.32	-4.05	-52.15	1	6/1/2009	Cash	0.08	0.09	0.37	NM	0.47	0.50
<b>SOUTH</b>																			
Carolina Trust Bank	NC	Carolina Commerce Bank	Gastonia	NC	102,767	9.48	9.48	2.33	-1.30	-11.81	1	6/3/2009	CStk	0.53	0.53	0.45	NM	5.06	6.13
CBM Florida Holding Co. Inc.**	NY	Community Bank of Manatee	Bradenton	FL	128,880	7.01	7.01	11.76	-0.84	-11.18	5	6/2/2009	Cash	1.11	1.11	1.09	NM	7.76	9.26
MidAtlantic Bancorp, Inc.	VA	Greater Atlantic Financial	Reston	VA	218,631	-4.78	-4.78	2.20	-4.16	NM	5	6/15/2009	Cash	NM	NM	NM	NM	0.14	0.16
Piedmont Cmnty Bk Hldg Inc***	NC	VantageSouth Bank	Burlington	NC	96,385	7.58	7.58	3.09	-1.55	-18.65	2	6/10/2009	Cash	1.84	1.84	1.79	NM	13.94	17.02
<b>SOUTHWEST</b>																			
Central Bancorp Inc	CO	Farmers & Stockmens Bk Clayton	Clayton	NM	56,117	9.63	8.13	0.00	1.68	17.54	2	6/9/2009	Unkwn	NA	NA	NA	NA	NA	NA
Investor group		TransPecos Banks - Iraan*	Iraan	TX	23,726	10.59	8.55	0.00	0.83	8.66	1	6/19/2009	Cash	NA	NA	NA	NA	NA	NA
<b>MIDWEST</b>																			
NB&T Financial Group Inc.	OH	Community National Corp.	Franklin	OH	100,291	8.74	8.51	4.68	-2.10	-25.03	5	6/30/2009	Mixed	0.79	0.81	0.80	NM	6.88	7.58

Number of Deals 11

<b>Maximum</b>	592,373	10.59	9.48	11.76	1.68	17.54	10
<b>Minimum</b>	23,726	-4.78	-4.78	0.00	-4.16	-52.15	1
<b>Average</b>	196,872	7.13	6.78	2.57	-1.07	-9.82	4
<b>Median</b>	102,767	8.70	8.13	1.61	-0.84	-9.89	5

1.84	1.84	1.79	25.00	13.94	17.41
0.08	0.09	0.37	25.00	0.14	0.16
0.99	0.99	1.00	0.00	7.01	9.01
0.98	0.98	0.97	0.00	7.76	9.26

\* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.

\*\* CBM acquired 51% of Community Bank of Manatee; pricing multiples based on implied value of 100%

\*\*\* Piedmont Community acquired a majority interest of VantageSouth Bank; pricing multiples based on implied value of 100%

\*\*\*\* VCH Bank will pay 0.5% of Waterford Village Bank's deposits at closing to acquire Waterford Village Bank and will inject \$9.0 million into Waterford's capital in the form of \$3.5 million in cash and \$5.5 of performing loans

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