

Banks and Thrifts Sold in April 2011

Region/Buyer	ST	Target	City	ST	SELLER INFORMATION								Ann Date	Cons Type	Price/ Book (x)	Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)
					Total Assets (\$000)	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.									
EAST (New England)																				
Brookline Bancorp Inc.	MA	Bancorp Rhode Island Inc.	Providence	RI	1,603,759	8.02	7.31	1.13	0.62	7.73	17	4/19/2011	Mixed	1.75	1.93	1.91	22.92	14.57	20.86	
Valley National Bancorp	NJ	State Bancorp Inc.	Jericho	NY	1,579,735	9.97	9.97	NA	0.70	7.38	18	4/28/2011	Mixed	1.98	1.98	1.95	24.89	17.59	20.75	
BCB Bancorp Inc.	NJ	Allegiance Community Bank	South Orange	NJ	120,996	5.78	5.78	4.79	0.32	5.42	2	4/4/2011	CStk	0.97	0.97	0.98	17.94	5.62	6.81	
NORTH CENTRAL																				
Bendena Bancshares Inc.	KS	Farmers St. Bk of Highland KS*	Highland	KS	12,488	16.54	16.54	0.14	0.05	0.38	1	4/6/2011	nclassified	0.63	0.63	0.23	NM	10.41	12.50	
Goodenow Bancorp.	IA	Farmers State Bank of Sherburn*	Sherburn	MN	29,226	8.21	8.21	0.21	0.51	6.13	1	4/4/2011	NA	NA	NA	NA	NA	NA	NA	
SOUTH																				
Community First Bancorporation	SC	Bank of Westminster	Westminster	SC	34,075	8.99	8.99	5.53	-2.62	-22.25	1	4/25/2011	Cash	NA	NA	NA	NA	NA	NA	
FNB United Corp.	NC	Bank of Granite Corp.	Granite Falls	NC	875,840	2.78	2.78	NA	-2.40	-64.11	20	4/26/2011	CStk	0.53	0.53	0.84	NM	1.49	1.59	
Banco do Brasil S.A.	NA	EuroBank	Coral Gables	FL	102,041	5.39	5.39	12.39	-3.47	-54.36	3	4/25/2011	Cash	1.09	1.09	1.06	NM	5.88	6.57	
SOUTHWEST																				
BancFirst Corp.	OK	FBC Financial Corporation	Claremore	OK	264,786	9.53	9.53	1.40	1.25	12.46	6	4/7/2011	NA	NA	NA	NA	NA	NA	NA	
First Bank Lubbock Bcsbs Inc.	TX	Jefferson Bank*	Dallas	TX	204,842	5.83	5.83	10.55	-0.59	-11.04	5	4/3/2011	Mixed	0.92	0.92	0.94	NM	5.37	7.23	
TAB Capital Corporation	TX	Bank Arlington	Arlington	TX	41,287	10.22	10.22	3.05	0.33	3.19	1	4/4/2011	Cash	1.61	1.61	1.78	51.36	16.47	18.37	
WEST																				
Investor group	NA	Intermountain Community Bncp	Sandpoint	ID	1,005,109	5.91	5.88	2.06	-3.04	-40.40	21	4/6/2011	NA	NA	NA	NA	NA	NA	NA	

Number of Deals 12

Maximum	1,603,759	16.54	16.54	12.39	1.25	12.46	21
Minimum	12,488	2.78	2.78	0.14	-3.47	-64.11	1
Average	489,515	8.10	8.04	4.13	-0.69	-12.46	8
Median	162,919	8.12	7.76	2.56	0.19	1.78	4

1.98	1.98	1.95	51.36	17.59	20.86
0.53	0.53	0.23	17.94	1.49	1.59
1.19	1.21	1.21	29.28	9.68	11.84
1.03	1.03	1.02	23.91	8.15	9.87

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.

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