

Banks and Thrifts Sold in December 2011

Region/Buyer	ST	Target	City	ST	SELLER INFORMATION								Ann Date	Cons Type	DEAL PRICE INFORMATION					
					Total Assets (\$000)	Equity/ Assets (%)	Tg Equity/ Assets (%)	NPAs/ Assets (%)	ROAA (%)	ROAE (%)	# Brn.	Price/ Book (x)			Price/ Tg Book (x)	Price/ 8% Tg Book (x)	Price/ LTM Earnings (x)	Price/ Assets (%)	Price/ Deposits (%)	

East - New England

Beneficial Mutual Bncp (MHC)	PA	SE Financial Corp.	Philadelphia	PA	306,745	9.59	9.59	NA	0.09	1.11	6	12/5/2011	Cash	1.11	1.11	1.13	NM	10.60	11.92
ESSA Bancorp Inc.	PA	First Star Bancorp Inc.	Bethlehem	PA	438,683	11.41	11.41	1.53	-0.41	-7.15	9	12/21/2011	Cash, CSik	0.49	0.49	0.28	NM	5.62	7.44
General Electric Capital Corp.	CT	Depository bus of MetLife Bank	Morristown	NJ	NA	NA	NA	NA	NA	NA	NA	12/27/2011	NA	NA	NA	NA	NA	NA	NA
Sandy Spring Bancorp Inc.	MD	CommerceFirst Bancorp Inc.	Annapolis	MD	204,855	11.60	11.60	5.33	0.75	6.73	5	12/20/2011	Cash, CSik	1.0674	1.07	1.10	16.39	12.38	14.07

North Central

Koss-Winn Bancshares Inc.	IA	State Bank of Bricelyn*	Bricelyn	MN	27,165	11.89	11.89	0.50	0.86	7.42	1	12/22/2011	NA	NA	NA	NA	NA	NA	NA
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South

BNC Bancorp	NC	KeySource Financial Inc.	Durham	NC	205,750	9.84	9.84	7.36	0.24	2.62	1	12/21/2011	CSik	0.60	0.60	0.51	14.37	5.93	7.36
SCBT Financial Corp.	SC	Peoples Bancorporation Inc.	Easley	SC	545,856	10.68	10.68	NA	0.38	3.82	10	12/19/2011	Cash, Cstik	0.61	0.61	0.61	22.04	7.59	8.77
CBM Florida Holding Co.	FL	Palm Bank*	Tampa	FL	134,167	8.04	8.04	7.13	-1.05	-15.13	3	12/26/2011	NA	NA	NA	NA	NA	NA	NA

Midwest

First Farmers Financial Corp	IN	First Citizens of Paris Inc.	Paris	IL	218,484	7.64	NA	5.89	0.25	2.48	4	12/14/2011	Cash	1.01	NA	NA	49.03	7.72	9.73
River Valley Bancorp	IN	Dupont State Bank	Dupont	IN	82,134	9.31	9.31	2.55	-0.43	-4.66	4	12/5/2011	Cash	0.82	0.82	0.79	NM	7.64	8.46
Inspire Bancshares, Inc.	WI	Community State Bank*	Norwalk	WI	26,241	9.29	7.79	2.16	-0.84	-8.09	2	12/12/2011	NA	NA	NA	NA	NA	NA	NA
Talmer Bancorp Inc.	MI	Lake Shore Wisconsin Corp.	Glenwood City	WI	NA	NA	NA	NA	NA	NA	NA	12/14/2011	CSik	NA	NA	NA	NA	NA	NA

Southwest

Independent Bk Group Inc.	TX	I Bank Texas SSB	Austin	TX	155,413	13.23	13.23	2.19	1.42	11.50	2	12/28/2011	NA	NA	NA	NA	NA	NA	NA
Prosperity Bancshares Inc.	TX	East Texas Financial Services	Tyler	TX	220,832	9.24	8.24	3.62	-0.66	-7.25	4	12/9/2011	CSik	1.00	1.12	1.13	NM	9.26	16.48
ViewPoint Financial Group Inc	TX	Highlands Bancshares Inc.	Dallas	TX	507,589	14.01	12.28	1.11	0.30	2.03	6	12/8/2011	CSik	1.02	1.20	1.21	64.26	13.99	18.63

West

California United Bank	CA	Premier Commercial Bancorp	Anaheim	CA	449,823	9.25	9.25	0.80	0.24	2.75	2	12/8/2011	CSik	0.92	0.92	0.90	33.64	8.48	9.88
CIC Bancshares Inc.	CO	Millennium Bancorp Inc.	Edwards	CO	255,900	7.54	7.54	7.58	-0.75	-10.44	6	12/8/2011	NA	NA	NA	NA	NA	NA	NA

Number of Deals 17

Maximum	545,856	14.01	13.23	7.58	1.42	11.50	10
Minimum	26,241	7.54	7.54	0.50	-1.05	-15.13	1
Average	251,976	10.17	10.05	3.67	0.03	-0.82	4
Median	218,484	9.59	9.71	2.55	0.24	2.03	4

1.11	1.20	1.21	64.26	13.99	18.63
0.49	0.49	0.28	14.37	5.62	7.36
0.87	0.88	0.85	33.29	8.92	11.27
0.96	0.92	0.90	27.84	8.10	9.81

* S-Corp Target; ratios reflect fully taxed earnings assuming a 35% tax rate.